

Message Text

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ACTION AF-18

INFO OCT-01 ISO-00 EUR-25 SPC-03 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-04 PRS-01 USIA-15 DRC-01 /181 W

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R 091330Z JAN 74

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 9404

LIMITED OFFICIAL USE CONAKRY 0037

E.O. 11652: N/A

TAGS: BTRA, EMIN, GV, US

SUBJECT: BAUXITE: FRIGUIA MEETING IN FLORIDA

REF: A. CONAKRY 009; B. STATE 248000

1. EMBOFF HAS JUST BEEN INFORMED BY BASSINE FROM OLIN-MATHESSON THAT ISMAEL TOURE WILL NOT RPT NOT PARTICIPATE IN FRIGUIA BOARD MEETING SCHEDULED TO BEGIN AT PALM BEACH (NOT MIAMI AS WE WERE FIRST TOLD BY GUINEANS) ON JAN 15. ISMAEL REPORTEDLY WILL BE GOING TO FAR EAST. GUINEAN DELEGATION WILL CONSIT OF MINISTER OF MINES AND GEOLOGY LAMINE TOURE, MINISTER OF PLAN ALIOUNE Drame, AND GOVERNOR OF NATIONAL BANK N'FANLY SANGARE PLUS TWO OTHERS. GUINEAN DELEGATION PLANNING DEPART CONAKRY MONDAY, JAN 14 FOR LONDON FROM WHERE THEY WILL TAKE BOAC FLIGHT DIRECT TO MIAMI ON FOLLOWING DAY. ON DEPARTURE MINISTERS WILL GO DIRECT TO NEW YORK AND THEN RETURN TO CONAKRY ON PANAM VIA MONROVIA. WE ARE ATTEMPTING TO VERIFY THIS WITH GUINEAN OFFICIANS AND WILL INFORM DEPARTMENT. ACCORDING TO BASSINE, GUINEAN MINISTERS DO NOT RPT NOT INTEND STOP WASHINGTON.

2. BASSINE AND FRIGUIA RESIDENT GENERAL, LIOTIER, CAME TO GUINEA LAST WEEK IN HOPES OF SEEING MINISTER OF ECONOMY AND
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FINANCE TO DISCUSS AGENDA AND PARTICULARLY TO GET GUINEAN

CONFIRMATION OF PLANS TO REDUCE COSTS BY, AMONG OTHER MEASURES, REDUCING NUMBER OF PERSONNEL. THEY WERE UNABLE TO MEET WITH ISMAEL BUT HAD MEETING WITH LAMINE TOURE ON EVE THEIR DEPARTURE. ALTHOUGH VERY DISAPPOINTED THAT ISMAEL WILL NOT BE PARTICIPATING, BASSINE SAID HE WAS OPTIMISTIC THAT GUINEANS SEEMED WILLING TO GO ALONG WITH COST CUTTING MEASURES.

3. BASSINE ALSO SAID THAT PRODUCTION DURING CY 73 WAS ONLY 615,000 TONS AND THAT COMPANY EXPECTED TO HAVE LOSSES OF OVER \$6 MILLION WHICH THEY HOPE WILL BE SHARED BETWEEN PRIVATE PARTNERS AND GUINEAN GOVERNMENT.

4. REQUEST FOREGOING NOT BE DISCUSSED WITH OLIN OFFICIALS UNTIL THEY HAVE HAD CHANCE TO HEAR FROM BASSINE AND LIOTIER WHO RETURNING PARIS JAN 9.
HAVERKAMP

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Message Attributes

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